Visiting Professor Program  
Academic year 2022/2023

TEACHING COMMITMENT: 20 hours

COURSE TITLE
Interpreting the macroeconomic scenario

TEACHING PERIOD
2nd term

SCIENTIFIC AREA
Macroeconomics

LANGUAGE USED TO TEACH
English

COURSE SUMMARY
In the first part of this course we focus upon the recent debate on stagnation, i.e. the reasons why today most advanced economies, like the US, Japan or Europe grow much less than forty or fifty years ago. In particular, we will discuss the explanations provided two main approaches or paradigms: namely, standard neoclassical theory and Keynesian theory.

The first approach holds that stagnation is not rooted in internal problems of market economies, but caused by external 'threats', such as bad institutions, demographic changes and a slowdown in technological innovation.

The second approach holds instead that stagnation is due to a major internal problem of the economy: namely, a lack of aggregate demand. This problem may be due to various factors, such as inequality in income and wealth distribution and uncertainty that leads consumers to hold money rather than spend and investors to postpone their decisions.

Main contents of the second part:
Macro Revision
Consumption and Saving
Public expenditures across EU
Pension Systems

LEARNING OBJECTIVES
The aim of the course is to provide students with basic competences to read and interpret macroeconomic statistics and macro-trends.

TUTORSHIP ACTIVITIES
TA classes will be provided

LAB ACTIVITIES
N/A

OTHER ACTIVITIES BESIDES THE COURSE
Phd seminars

VISITING PROFESSOR PROFILE
Excellent teaching and publication record in English.

CONTACT PERSON AT THE DEPARTMENT
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