Visiting Professor Program
Academic Year 2023/2024

TEACHING COMMITMENT: 16 hours

COURSE TITLE
Asset Pricing and Portfolio Choice

TEACHING PERIOD
2nd term

SCIENTIFIC AREA
Financial Economics

LANGUAGE USED TO TEACH
English

COURSE SUMMARY
The first part of the course (until April 5) will be provided by Prof. Giovanna Nicodano
- Stylized facts, Risk and return, Mean Variance analysis, Capm and Apt, Performance evaluation
- Stochastic Discount Factor - Unified pricing theory nesting consumption-capm, linear pricing, generalized MVF, contingent claim pricing, DDM
- Optimal Risk Sharing
Two Topics from the list below
- households' portfolio choice
- estimation risk
- long term portfolio choice
- portfolio choice with non Gaussian returns
- ESG, pricing and portfolio choice
LEARNING OBJECTIVES
The course provides concepts and methods underlying modern financial analysis. The focus will be on asset pricing and quantitative investment management.

TUTORSHIP ACTIVITIES
A TA may introduce students to some MATLAB applications (tbd depending on available funding).

LAB ACTIVITIES
N/A

OTHER ACTIVITIES BESIDES THE COURSE
Elective: students are invited to attend relevant seminars at Collegio Carlo Alberto.

VISITING PROFESSOR PROFILE
The visiting professor has published papers in empirical asset pricing and investments in leading finance journals. She/he has proven experience of teaching empirical asset pricing and investments in international graduate programs.

CONTACT REFERENT
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