



Visiting Professor Program Academic Year 2024/2025

TEACHING COMMITMENT: 16 hours

COURSE TITLE

Advanced Asset Pricing

TEACHING PERIOD

2nd term

SCIENTIFIC AREA

Finance

LANGUAGE USED TO TEACH

English

COURSE SUMMARY

This course focuses on asset pricing and its relation with the macroeconomy. The first part deals with asset pricing theory: from the no-arbitrage conditions to consumption-based stochastic discount factors. The second part reviews equilibrium asset pricing models and their empirical evaluation. The third part is devoted to some special and up-to-date research topics in asset pricing (e.g., the term structure of equity).

LEARNING OBJECTIVES

Students should understand (i) how investors make financial decisions, (ii) how the aggregation of individual investors gives rise to equilibrium market prices, and (iii) how asset prices relate to macroeconomic fundamentals.

VISITING PROFESSOR PROFILE

The Visiting Professor is an outstanding scholar with research and teaching experience in asset pricing, who has published research articles in well-known academic journals in finance.

CONTACT REFERENT

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