



UNIVERSITÀ DEGLI STUDI DI TORINO

ID

TIC50_DIP_MAN

Visiting Professor Program Academic year 2020/2021

DEPARTMENT OF MANAGEMENT

TEACHING COMMITMENT: 28 hours

COURSE TITLE

Microeconomics

TEACHING PERIOD

2nd term

SCIENTIFIC AREA

Economics

LANGUAGE USED TO TEACH

English

The Degree Course is entirely taught in English

COURSE SUMMARY

The course aims at introducing the logic of rational behaviour of consumers and firms, which is useful to recognize and understand relationships among economic agents. Consumer decisions and firm choices are presented and discussed aiming at the understanding of a free market based system, particularly price formation and efficiency. The easiest models of oligopoly and monopolistic competition are presented as an introduction to more realistic tools for the knowledge of the real world of enterprises.

Program:

- Preliminaris, basic concept;
- Demand and supply;
- Consumer behaviour;

- Individual and market demand;
- Production;
- Costs;
- Profit maximisation;
- Competitive markets;
- Monopoly and monopsony;
- Pricing with market power;
- Oligopoly.

LEARNING OBJECTIVES

Elementary knowledge of concepts and methods of efficient decision making, graphic analysis of simple economic phenomena.

- Use of elementary but abstract microeconomic models to judge what can happen in the real world of imperfect markets.
- Translate the logic of maximizing behaviour into the day-to-day language. Use of formulas and graphic analysis to explain possible consequences of economic phenomena.

TUTORSHIP ACTIVITIES (IF APPLICABLE)

Two Class Teachers for each Stream. Approximately one class for every two lectures will be delivered.

LAB ACTIVITIES (IF APPLICABLE)

OTHER ACTIVITIES (IF APPLICABLE)

VISITING PROFESSOR PROFILE DESCRIPTION

Large experience in teaching microeconomics in English to big groups. Teaching organisation experience required (organising classes for Calss teachers, schedule of classes, managing exams).

Good record of publications in English is required.

CONTACT PERSON AT THE DEPARTMENT

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