



UNIVERSITÀ DEGLI STUDI DI TORINO

ID

TIC33_DIP_MAN

Visiting Professor Program Academic year 2020/2021

DEPARTMENT OF MANAGEMENT

TEACHING COMMITMENT: 20 hours

COURSE TITLE

Mergers & Acquisitions

TEACHING PERIOD

1st term

SCIENTIFIC AREA

Corporate Finance

LANGUAGE USED TO TEACH

English

The Degree Course is entirely taught in English

COURSE SUMMARY

In general term, the course provides a general understanding of Mergers & Acquisitions (“M&A”) and valuation, also making reference to empirical experience and case studies. Students will learn about strategic and financial rationale for M&A, and consequences for corporations and the various players involved. They will learn how to value companies and how to assess the strategic implications of M&As.

The course is divided in two main parts. The first part about Merger & Acquisition strategy and implementation and the second part about financial valuation.

A) The main objective of the first part is to familiarize students with the research-based literature on Mergers and Acquisitions. The course gives (i) a broad overview of the opportunities and challenges facing firms involved in M&As in an increasingly open and dynamic world, and (ii) an introduction to the research-based literature on M&As. M&As provide provide firms with access to

complementary resources, increased flexibility and learning, and the objective of the course is to understand how firms create value from M&As.

B) The main objective of the second part is to develop, from a theoretical and practical point of view, the knowledge of the principles of valuation and the connected main methods.

LEARNING OBJECTIVES

A) The first part of the course provides an overview of core parts of the research-based literature on M&A strategy and implementation. The course will develop students' understanding of the challenges involved in identifying the rationale for, planning and managing the M&A process.

B) In the second part, the student should acquire a good knowledge of principles and methods of company valuation and a good capacity to apply the main methods.

TUTORSHIP ACTIVITIES (IF APPLICABLE)

LAB ACTIVITIES (IF APPLICABLE)

OTHER ACTIVITIES (IF APPLICABLE)

VISITING PROFESSOR PROFILE DESCRIPTION

The visiting professor must be an expert in Mergers and Acquisitions from a strategic, integration and financial point of view.

Large experience in teaching strategy and corporate finance. Good record of publications on the topic of M&As is required (based on ranking ABS).

CONTACT PERSON AT THE DEPARTMENT

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