



UNIVERSITÀ DEGLI STUDI DI TORINO

ID

TIC30\_DIP\_MAN

## Visiting Professor Program Academic year 2019/2020

**DEPARTMENT OF MANAGEMENT**

**TEACHING COMMITMENT: 20 hours**

### COURSE TITLE

Mergers & Acquisitions

### TEACHING PERIOD

1st term

### SCIENTIFIC AREA

Corporate Finance

### LANGUAGE USED TO TEACH

English

The Degree Course is entirely taught in English

### COURSE SUMMARY

In general term, the course provides a general understanding of Mergers & Acquisitions ("M&A") and valuation, also making reference to empirical experience and case studies. Students will learn about strategic and financial rationale for M&A, and consequences for corporations and the various players involved. They will learn how to value companies and how to assess the strategic implications of M&As.

The course is divided in two main parts. The first part about Merger & Acquisition strategy and implementation and the second part about financial valuation.

A) The main objective of the first part is to familiarize students with the research-based literature on Mergers and Acquisitions. The course gives (i) a broad overview of the opportunities and challenges facing firms involved in M&As in an increasingly open and dynamic world, and (ii) an introduction to the research-based literature on M&As. M&As provide firms with access to complementary resources, increased flexibility and learning, and the objective of the course is to understand how firms create value from M&As.

B) The main objective of the second part is to develop, from a theoretical and practical point of view, the knowledge of the principles of valuation and the connected main methods.

## **LEARNING OBJECTIVES**

A) The first part of the course provides an overview of core parts of the research-based literature on M&A strategy and implementation. The course will develop students' understanding of the challenges involved in identifying the rationale for, planning and managing the M&A process.

B) In the second part, the student should acquire a good knowledge of principles and methods of company valuation and a good capacity to apply the main methods.

## **VISITING PROFESSOR PROFILE**

The visiting professor must be an expert in Mergers and Acquisitions from a strategic, integration, implementation and financial point of view.

Large experience in teaching strategy and corporate finance. Good record of publications in English on M&As is required.

## **CONTACT PERSON AT THE DEPARTMENT**

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