Visiting Professor Program  
**Academic year 2020/2021**

**DEPARTMENT OF MANAGEMENT**

**TEACHING COMMITMENT:** 35 hours

**COURSE TITLE**

Financial Statement Analysis

**TEACHING PERIOD**

1st term

**SCIENTIFIC AREA**

Financial accounting and financial analysis

**LANGUAGE USED TO TEACH**

English

The Degree Course is entirely taught in English

**COURSE SUMMARY**

- Basics of financial statement analysis;
- Cash flow statement analysis;
- Liquidity of short term assets (focus on inventory and trade receivables);
- Long term debt paying ability (focus on bonds and other financial liabilities);
- Profitability measures;
- Analysis performed by M21+N21 corporate controllers, CPAs and CFAs.

**LEARNING OBJECTIVES**

- Be able to perform a basic vertical and horizontal analysis of Financial Statements.
- Be able to calculate and interpret the most common financial ratios, such as liquidity ratios, debt ratios and profitability indicators.

- Organize an opinion as to how the company is performing, regarding an overall assessment based on all financial ratios.

- Perceive how the financial ratios are used by various actors in the market, such as banks, corporate controllers, certified public accountants and chartered financial analysts.

**TUTORSHIP ACTIVITIES (IF APPLICABLE)**
Students must prepare of a thorough analysis of financial statements to be orally presented and discussed.

The visiting professor is required to assist students in the analysis preparation.

**LAB ACTIVITIES (IF APPLICABLE)**

**OTHER ACTIVITIES (IF APPLICABLE)**
Seminars to Ph.D. Students and research fellows

**VISITING PROFESSOR PROFILE DESCRIPTION**
Large teaching experience at master level in the field of accounting and financial statements analysis.

Good record of publications in the field of the course.

Excellent written and oral English communication skills including cross-cultural communication.

**CONTACT PERSON AT THE DEPARTMENT**
Prof. Donatella Busso
donatella.busso@unito.it